

**KGISL Institute of Technology**

(A unit of KGISL Trust)

365, KGISL Campus,

Thudiyalur Road, Saravanampatti,

Coimbatore, Tamil Nadu, India - 641 035.



KGISL Institute of Technology

**Balance Sheet as at 31st March 2023**

		In Rupees	
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>SOURCES OF FUNDS:</b>			
Corpus Fund	1	-	-
General Fund	2	-	-
<b>Sub-Total</b>		<b>-</b>	<b>-</b>
Current Liabilities & Others	3	94,79,104	77,86,913
<b>Sub-Total</b>		<b>94,79,104</b>	<b>77,86,913</b>
Inter Division Balances [Cr(+)/Dr(-)]	4	8,62,30,253	9,29,96,317
<b>Sub-Total</b>		<b>8,62,30,253</b>	<b>9,29,96,317</b>
<b>Total</b>		<b>9,57,09,357</b>	<b>10,07,83,229</b>
<b>APPLICATION OF FUNDS:</b>			
<b>Fixed Assets</b>	5		
Property, Plant & Equipment (net)		8,57,89,260	8,93,73,502
Capital Work-in-Progress		-	-
<b>Sub-Total</b>		<b>8,57,89,260</b>	<b>8,93,73,502</b>
<b>Current Assets</b>			
Investments in Mutual Funds	6	-	-
Cash and Bank Balances	7	19,95,787	47,79,869
Bank and Other Deposits	8	50,63,741	51,09,430
Sundry Debtors	9	-	-
Other Current Assets	10	28,60,570	15,20,429
<b>Sub-Total</b>		<b>99,20,097</b>	<b>1,14,09,727</b>
<b>Total</b>		<b>9,57,09,357</b>	<b>10,07,83,229</b>

"As per our report of even date"

For GOPALAIYER AND SUBRAMANIAN

Chartered Accountants

(Firm Registration No.000960S)

CA R. MAHADEVAN

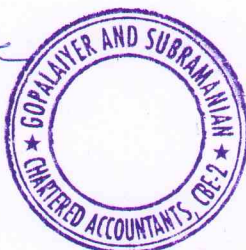
Partner

Membership No.027497

UDIN : 23027497BGXPRB1052

Coimbatore

28/10/2023



Seal

For and on behalf of  
**KGISL Institute of Technology**  
 (Run by KGISL TRUST)

Dr. Ashok Bakthavathsalam  
 Managing Trustee

Sureshkumar Narayanaswamy  
 Trustee

## KGISL Institute of Technology

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### Income and Expenditure Statement for the year ended 31st March 2023

In Rupees			
Particulars	Note No.	Year Ended 31.03.2023	Year Ended 31.03.2022
<b>INCOME:</b>			
Income from main object of the Trust	11	16,85,08,669	11,97,59,199
Other Income	12	5,07,735	5,76,153
<b>Total</b>		<b>16,90,16,404</b>	<b>12,03,35,352</b>
<b>EXPENDITURE:</b>			
Employee Benefit Expenses	13	6,15,52,557	4,30,25,622
Academic Expenses	14	4,16,10,920	2,09,51,752
Repairs & Maintenance	15	1,05,36,257	61,29,177
Financial Charges	16	27,052	18,212
Admin & Other Expenses	17	88,51,570	77,12,997
<b>Total</b>		<b>12,25,78,356</b>	<b>7,78,37,759</b>
<b>Excess of Income over Expenditure before Depreciation</b>		<b>4,64,38,048</b>	<b>4,24,97,593</b>
Less: Depreciation		1,44,99,374	1,37,12,195
<b>Excess of Income over Expenditure After Depreciation</b>		<b>3,19,38,674</b>	<b>2,87,85,398</b>

"As per our report of even date"

For GOPALAIYER AND SUBRAMANIAN

Chartered Accountants

( Firm Registration No.000960S )

*L. Mahadevan*

CA R. MAHADEVAN

Partner

Membership No.027497

UDIN : 23027497BGXPRB1052



Coimbatore

28/10/2023

Seal

For and on behalf of

KGISL Institute of Technology

(Run by KGISL TRUST)

*Dr. Ashok Bakthavathsalam*

Dr. Ashok Bakthavathsalam

Managing Trustee

*Sureshkumar Narayanaswamy*

Sureshkumar Narayanaswamy

Trustee